



DAILY CURRENCY REPORT

8 April 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.3200	93.5300	93.3200	93.4900	0.10
USDINR	26-May-26	93.9000	94.0525	93.8600	93.9900	0.16
EURINR	28-Apr-26	108.1600	108.4975	108.1500	108.3250	-0.07
GBPINR	28-Apr-26	123.8975	124.1875	123.6000	123.8325	-0.06
JPYINR	28-Apr-26	59.2700	59.2700	59.1000	59.1000	-0.29

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	0.10	4.34	Fresh Buying
USDINR	26-May-26	0.16	164.66	Fresh Buying
EURINR	28-Apr-26	-0.07	5.69	Fresh Selling
GBPINR	28-Apr-26	-0.06	-0.04	Long Liquidation
JPYINR	28-Apr-26	-0.29	-5.56	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	23123.65	0.68
Dow Jones	46584.46	-0.18
NASDAQ	22017.85	0.10
CAC	7908.74	-0.67
FTSE 100	10348.79	-0.84
Nikkei	56267.99	5.31

International Currencies

Currency	Last	% Change
EURUSD	1.1673	-0.11
GBPUSD	1.3399	#DIV/0!
USDJPY	158.442	-0.21
USDCAD	1.384	-0.03
USDAUD	1.4172	#DIV/0!
USDCHF	0.7904	-0.04

8 April 2026

Technical Snapshot



SELL USDINR APR @ 93.5 SL 93.7 TGT 93.3-93.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.4900	93.66	93.58	93.45	93.37	93.24

Observations

USDINR trading range for the day is 93.24-93.66.

Rupee remained range-bound as investors stay on the sidelines ahead of US Trump's ultimatum to Iran.

India's services sector saw its slowest growth in 14 months during March.

In March 2026, India's manufacturing sector hit a snag with its lowest growth in nearly four years.

Technical Snapshot



SELL EURINR APR @ 108.5 SL 108.8 TGT 108.2-107.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	108.3250	108.67	108.49	108.32	108.14	107.97

Observations

EURINR trading range for the day is 107.97-108.67.

Euro steadied as markets are focused on Trump's upcoming deadline for Iran to reach a deal and reopen the Strait of Hormuz.

Eurozone Manufacturing PMI rose to 51.6 in March 2026, up from both the preliminary estimate of 51.4 and February's 50.8.

Spain Services PMI rose to 53.3 in March 2026 from 51.9 in February, defying expectations of a slowdown to 50.8.

Technical Snapshot



SELL GBPINR APR @ 123.9 SL 124.2 TGT 123.5-123.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	123.8325	124.46	124.14	123.87	123.55	123.28

Observations

GBPINR trading range for the day is 123.28-124.46.

GBP dropped as uncertainty over the Iran conflict and surging oil prices weighed on markets.

UK Manufacturing PMI dropped to 51.0 in March of 2026 from 51.7 in the previous month, revised downwards from the preliminary estimate of 51.4.

The GDP in the UK expanded 1% year-on-year in the last three months of 2025, the smallest growth since Q1 2024 and following a 1.3% rise in Q3.

Technical Snapshot



SELL JPYINR APR @ 58.5 SL 58.7 TGT 58.3-58.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	59.1000	59.33	59.22	59.16	59.05	58.99

Observations

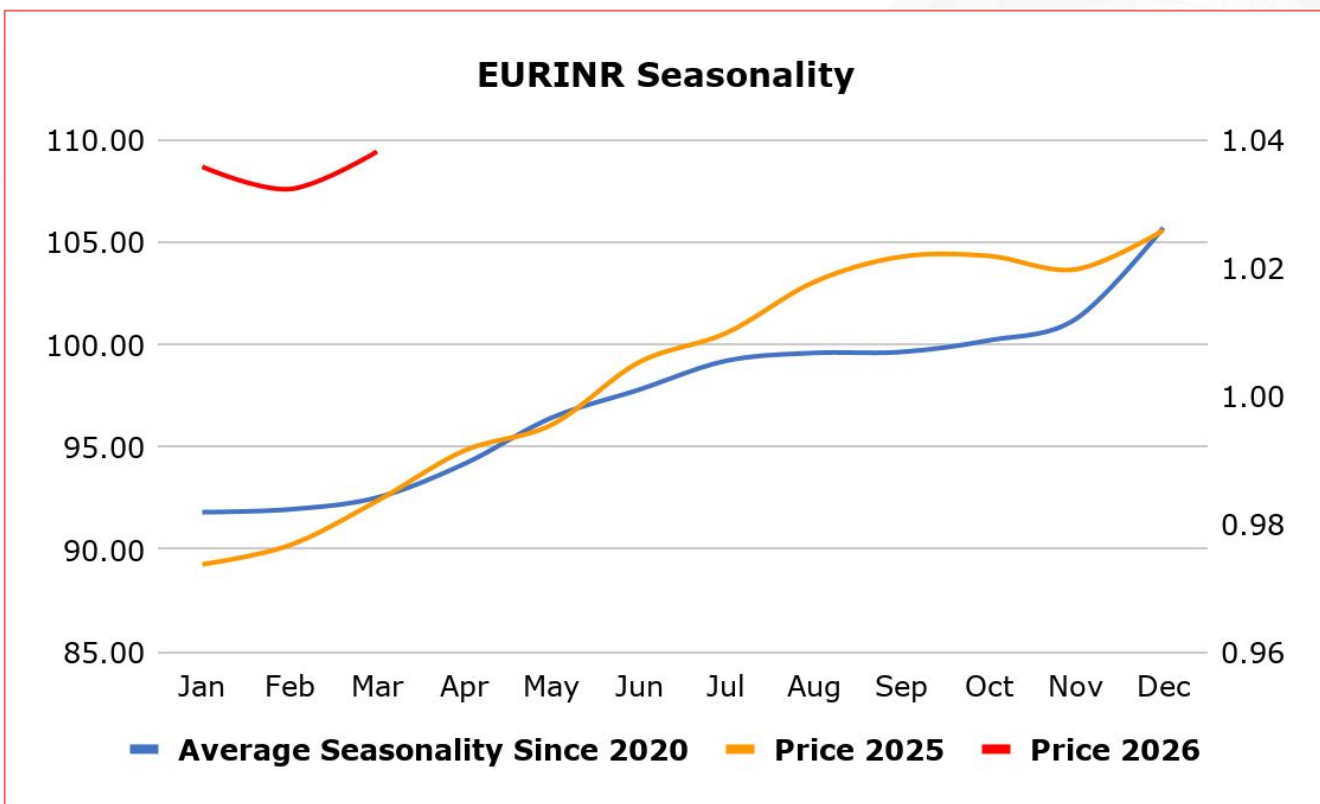
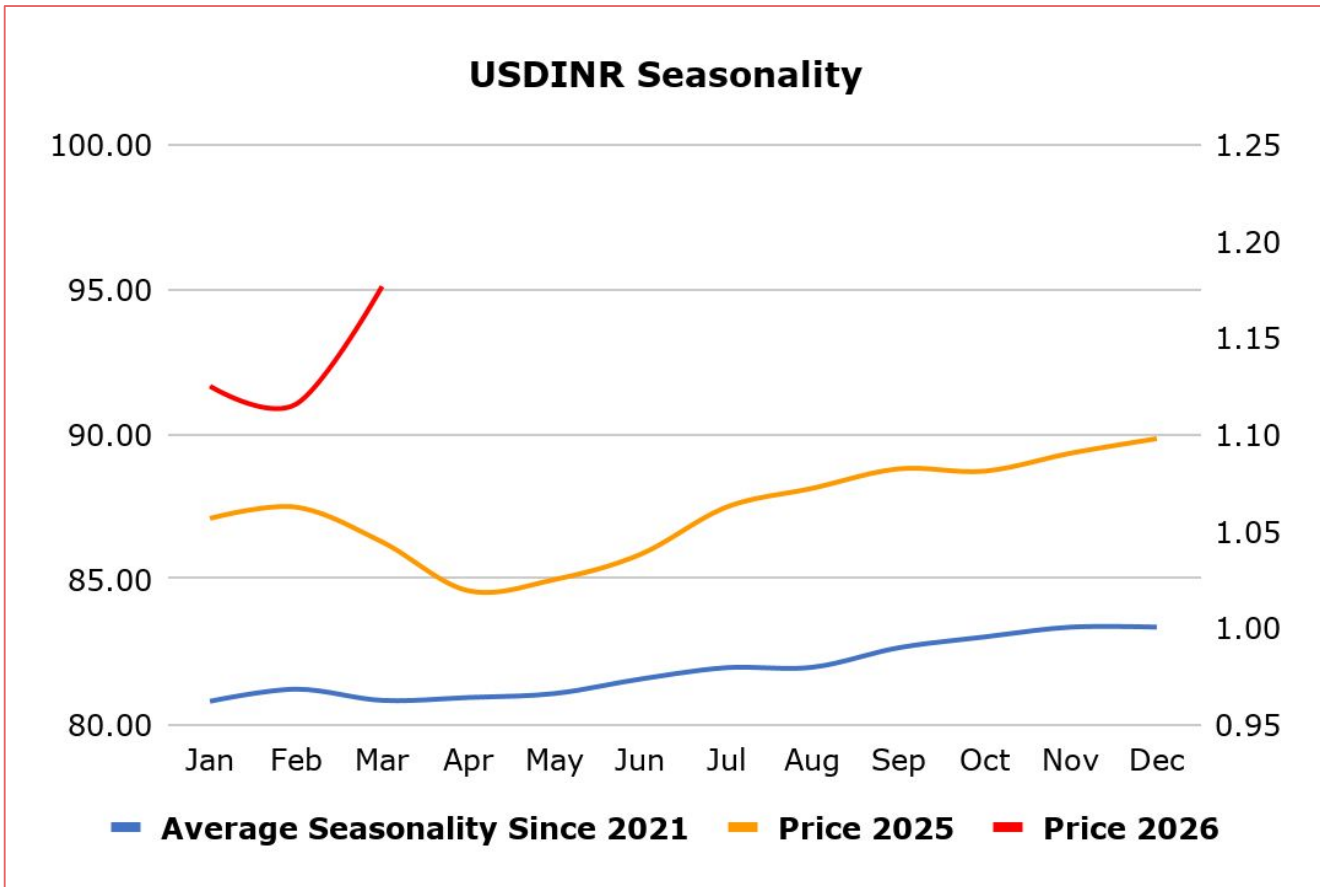
JPYINR trading range for the day is 58.99-59.33.

JPY weakened amid a strong US dollar and elevated oil prices amid the ongoing Middle East conflict.

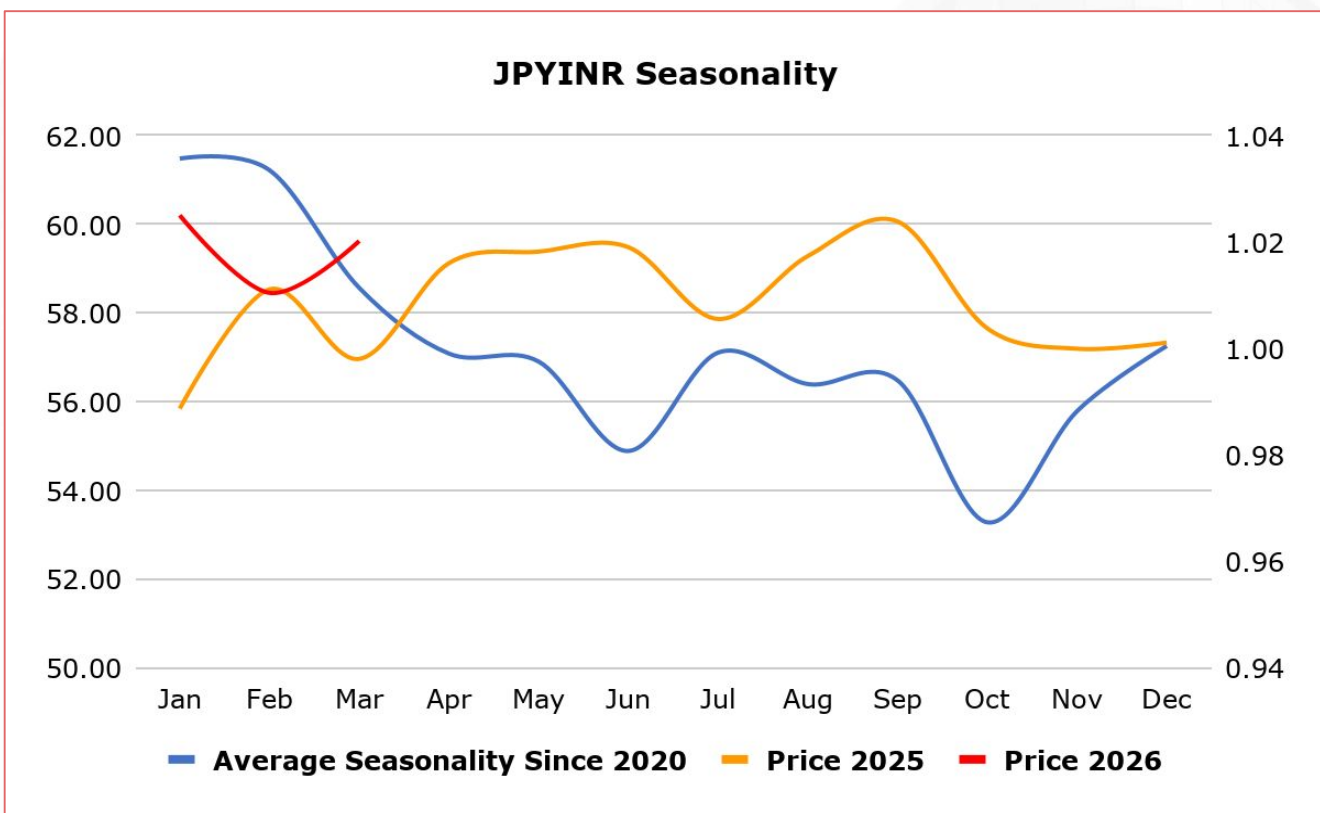
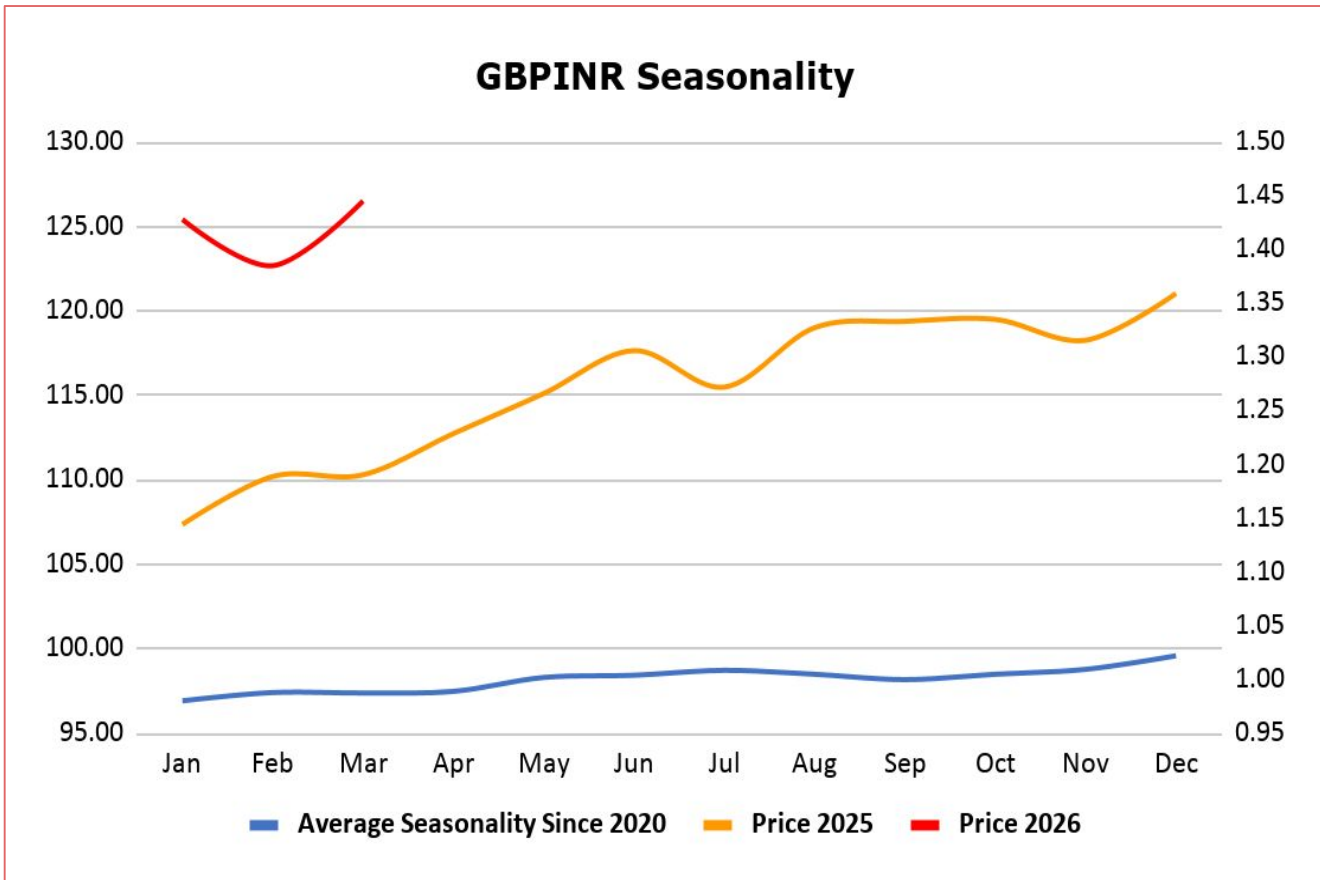
Japan's foreign reserves fell by \$35.97 billion to \$1.37 trillion in March 2026, marking the lowest level since December 2025.

Household spending in Japan dropped 1.8% yoy in February 2026, worsening from a 1.0% drop in the prior month.

8 April 2026



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Economic Data

8 April 2026

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories
Apr 9	EUR	German Industrial Production m/m
Apr 9	EUR	German Trade Balance

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment
Apr 10	USD	Prelim UoM Inflation Expectations
Apr 10	USD	Factory Orders m/m

News

The Bank of Japan will continue to raise interest rates while keeping a close eye on how the Middle East conflict affects the economy and underlying inflation, a senior central bank official said. While rising fuel costs from the conflict could hurt the economy by making Japan's terms of trade worse, they could push up underlying inflation by raising long-term inflation expectations, said Koji Nakamura, the BOJ's executive director overseeing monetary policy, in parliament. Upward pressure from higher fuel costs on underlying inflation might be bigger than in the past as companies are becoming more eager to push up prices and wages, he said. "If our economic and price projections were to materialise, we will likely continue to raise interest rates," Nakamura said, adding that the degree and timing of future increases will depend on economic, price and financial conditions. "We will reach an appropriate decision at each policy meeting by updating our economic, price projections and our views on risks using data available at the time," he added. The BOJ ended a decade-long, massive stimulus in 2024 and raised interest rates several times including in December, when it took its short-term policy rate to a 30-year high of 0.75%.

New applications for U.S. unemployment benefits unexpectedly fell last week amid low layoffs, suggesting labor market conditions remained calm in March, though economists warned that a prolonged war in the Middle East posed a downside risk. The month-long U.S.-Israeli war with Iran has added another layer of uncertainty for businesses, which were trying to navigate a forever-shifting trade policy. The national average retail gasoline price this week topped \$4 a gallon for the first time in more than three years. Higher energy costs and stock market selloff because of the conflict would slow consumer spending and raise costs for business, and further restrain hiring, economists warned. About \$3.2 trillion was erased from the stock market in March. President Donald Trump vowed more aggressive strikes on Iran. Initial claims for state unemployment benefits dropped 9,000 to a seasonally adjusted 202,000 for the week ended March 28, the Labor Department said. Claims have moved in a 201,000-230,000 range this year, consistent with what economists describe as a "low-hire, low-fire" labor market.

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